## IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF PENNSYLVANIA

In Re: : Bankruptcy No. 17-12235-sr

Colette L Jackson : Chapter 13

Debtor :

:

U.S. Bank National Association, as Trustee for the Structured Asset Investment Loan Trust Mortgage Pass-Through Certificates, Series 2005-2 c/o Select Portfolio Servicing,

Inc.

Movant :

:

vs.

Colette L Jackson

and

:

Debtor/Respondent

:

:

Frederick L. Reigle, Esquire

Trustee/Respondent :

## **OBJECTION TO CONFIRMATION OF THE PLAN**

Movant, U.S. Bank National Association, as Trustee for the Structured Asset Investment Loan Trust Mortgage Pass-Through Certificates, Series 2005-2 c/o Select Portfolio Servicing, Inc. ("Movant"), by its attorneys, Hladik, Onorato & Federman, LLP, objects to confirmation of the Chapter 13 Plan of Debtor, Colette L. Jackson ("Debtor"), as follows:

- 1. As of the bankruptcy filing date of March 31, 2017, Movant holds a secured claim against the Debtor's property, located at: 5830 Haverford Avenue, Philadelphia, Pennsylvania 19131.
- 2. Movant is in the process of filing a Proof of Claim ("POC") with estimated prepetition arrears in the amount of \$24,774.20.
- 3. The Plan currently provides for payment to Movant for pre-peition arrears in the amount of \$22,524.00, which is an amount substantially smaller than Movant's POC.

- 4. The Plan fails to cure the delinquency pursuant to 11 U.S.C. § 1322(b)(5).
- 5. The Plan violates of 11 USC § 1325(a)(5)(B)(ii) by not providing for Movant to receive the full value of its claim.
- 6. Movant objects to the feasibility of the Plan under 11 U.S.C. § 1325(a)(6). The Plan proposed by Debtor is not feasible. Movant requests that the bankruptcy case either be converted to a Chapter 7 or be dismissed pursuant to 11 U.S.C. § 1307.

WHEREFORE, Movant respectfully requests that this Honorable Court deny confirmation of the Debtor's Chaper 13 Plan.

Respectfully submitted,

Dated: 05/24/17

/s/Danielle Boyle-Ebersole, Esquire Danielle Boyle-Ebersole, Esquire Hladik, Onorato & Federman, LLP 298 Wissahickon Avenue North Wales, PA 19454 Phone 215-855-9521 Fax 215-855-9121